

Annual Budget

School District No. 59 (Peace River South)

June 30, 2025

School District No. 59 (Peace River South)

June 30, 2025

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 59 (Peace River South) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$67,771,879 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 13th DAY OF MARCH, 2024;

READ A SECOND TIME THE 24th DAY OF APRIL, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF MAY, 2024;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 59 (Peace River South) Annual Budget Bylaw 2024/2025, adopted by the Board the 8th DAY OF MAY, 2024.

Secretary Treasurer

School District No. 59 (Peace River South)

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,735,000	3,693,000
Total Ministry Operating Grant Funded FTE's	3,735,000	3,693,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	60,966,989	60,124,941
Other	329,594	200,000
Tuition	16,250	16,250
Other Revenue	2,252,923	2,670,832
Rentals and Leases	181,000	214,000
Investment Income	611,919	679,028
Amortization of Deferred Capital Revenue	1,889,780	1,712,580
Total Revenue	66,248,455	65,617,631
Expenses		
Instruction	49,574,962	49,897,668
District Administration	2,416,588	2,440,146
Operations and Maintenance	11,032,468	10,977,765
Transportation and Housing	4,597,861	4,547,380
Total Expense	67,621,879	67,862,959
Net Revenue (Expense)	(1,373,424)	(2,245,328)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,000,000	2,305,371
Budgeted Surplus (Deficit), for the year	(373,424)	60,043
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	2	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(373,426)	60,043
Budgeted Surplus (Deficit), for the year	(373,424)	60,043

School District No. 59 (Peace River South)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	56,968,600	56,420,994
Operating - Tangible Capital Assets Purchased	150,000	378,483
Special Purpose Funds - Total Expense	7,737,323	7,904,789
Capital Fund - Total Expense	2,915,956	3,537,176
Total Budget Bylaw Amount	67,771,879	68,241,442

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 59 (Peace River South)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,373,424)</u>	<u>(2,245,328)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(150,000)</u>	<u>(378,483)</u>
Total Acquisition of Tangible Capital Assets	<u>(150,000)</u>	<u>(378,483)</u>
Amortization of Tangible Capital Assets	<u>2,415,956</u>	<u>2,034,048</u>
Total Effect of change in Tangible Capital Assets	<u>2,265,956</u>	<u>1,655,565</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>892,532</u></u>	<u><u>(589,763)</u></u>

School District No. 59 (Peace River South)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	53,643,066	51,615,333
Other	279,594	200,000
Tuition	16,250	16,250
Other Revenue	1,391,523	1,774,523
Rentals and Leases	180,000	213,000
Investment Income	608,169	675,000
Total Revenue	<u>56,118,602</u>	<u>54,494,106</u>
Expenses		
Instruction	42,123,428	42,333,871
District Administration	2,416,588	2,440,146
Operations and Maintenance	8,130,723	7,604,982
Transportation and Housing	4,297,861	4,041,995
Total Expense	<u>56,968,600</u>	<u>56,420,994</u>
Net Revenue (Expense)	<u>(849,998)</u>	<u>(1,926,888)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,000,000</u>	<u>2,305,371</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(378,483)
Local Capital	-	-
Total Net Transfers	<u>(150,000)</u>	<u>(378,483)</u>
Budgeted Surplus (Deficit), for the year	<u>2</u>	<u>-</u>

School District No. 59 (Peace River South)

Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	53,081,177	50,673,962
ISC/LEA Recovery	(1,278,023)	(1,278,023)
Other Ministry of Education and Child Care Grants		
Pay Equity	944,395	944,395
Student Transportation Fund	441,458	441,458
FSA Scorer Grant	8,187	4,094
Labour Settlement Funding	445,872	829,447
Total Provincial Grants - Ministry of Education and Child Care	53,643,066	51,615,333
Provincial Grants - Other	279,594	200,000
Tuition		
International and Out of Province Students	16,250	16,250
Total Tuition	16,250	16,250
Other Revenues		
Other School District/Education Authorities		
Funding from First Nations	1,278,023	1,278,023
Miscellaneous		
Bussing	50,000	
Child Care	9,500	
Miscellaneous	54,000	174,500
Seconded Staff Recoveries		237,000
Substitute Staff Recoveries		85,000
Total Other Revenue	1,391,523	1,774,523
Rentals and Leases	180,000	213,000
Investment Income	608,169	675,000
Total Operating Revenue	56,118,602	54,494,106

School District No. 59 (Peace River South)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	18,828,964	18,257,839
Principals and Vice Principals	4,491,916	4,167,363
Educational Assistants	4,972,852	5,323,132
Support Staff	7,260,368	6,540,502
Other Professionals	1,929,366	2,246,328
Substitutes	1,801,327	1,714,967
Total Salaries	39,284,793	38,250,131
Employee Benefits	8,804,219	9,251,542
Total Salaries and Benefits	48,089,012	47,501,673
Services and Supplies		
Services	2,091,808	1,797,320
Student Transportation	1,087,035	1,087,035
Professional Development and Travel	613,004	538,674
Rentals and Leases	28,600	25,500
Dues and Fees	432,034	521,238
Insurance	199,900	200,000
Supplies	2,432,207	2,763,954
Utilities	1,995,000	1,985,600
Total Services and Supplies	8,879,588	8,919,321
Total Operating Expense	56,968,600	56,420,994

School District No. 59 (Peace River South)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,378,923	1,193,739	75,662	668,693	130,737	1,081,785	18,529,539
1.03 Career Programs	41,414	77,318		118,178	25,766	3,846	266,522
1.07 Library Services	226,281		73,055			47,526	346,862
1.08 Counselling	549,775		44,587	58,067		6,108	658,537
1.10 Inclusive Education	2,173,231		4,263,499	117,534	173,565	194,815	6,922,644
1.30 English Language Learning	19,307	14,058	50,761				84,126
1.31 Indigenous Education	440,033	633,993	378,924	117,193	7,032		1,577,175
1.41 School Administration		2,530,635		663,935		63,463	3,258,033
1.62 International and Out of Province Students							-
Total Function 1	18,828,964	4,449,743	4,886,488	1,743,600	337,100	1,397,543	31,643,438
4 District Administration							
4.11 Educational Administration		42,173			396,502		438,675
4.40 School District Governance					125,574		125,574
4.41 Business Administration				242,058	637,686	5,050	884,794
Total Function 4	-	42,173	-	242,058	1,159,762	5,050	1,449,043
5 Operations and Maintenance							
5.20 Early Learning and Child Care							-
5.41 Operations and Maintenance Administration				55,536	244,188	5,050	304,774
5.50 Maintenance Operations				3,404,359		285,544	3,689,903
5.52 Maintenance of Grounds				399,596			399,596
5.56 Utilities							-
Total Function 5	-	-	-	3,859,491	244,188	290,594	4,394,273
7 Transportation and Housing							
7.41 Transportation and Housing Administration				55,535	188,316		243,851
7.70 Student Transportation			86,364	1,359,684		108,140	1,554,188
Total Function 7	-	-	86,364	1,415,219	188,316	108,140	1,798,039
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	18,828,964	4,491,916	4,972,852	7,260,368	1,929,366	1,801,327	39,284,793

School District No. 59 (Peace River South)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	18,529,539	4,241,794	22,771,333	2,193,553	24,964,886	24,761,753
1.03 Career Programs	266,522	59,434	325,956	89,000	414,956	479,413
1.07 Library Services	346,862	77,350	424,212	75,594	499,806	510,975
1.08 Counselling	658,537	146,853	805,390	24,800	830,190	893,141
1.10 Inclusive Education	6,922,644	1,533,750	8,456,394	254,685	8,711,079	9,025,479
1.30 English Language Learning	84,126	19,349	103,475	32,339	135,814	145,475
1.31 Indigenous Education	1,577,175	351,710	1,928,885	276,522	2,205,407	2,157,010
1.41 School Administration	3,258,033	706,541	3,964,574	196,716	4,161,290	4,113,481
1.62 International and Out of Province Students	-	-	-	200,000	200,000	247,144
Total Function 1	31,643,438	7,136,781	38,780,219	3,343,209	42,123,428	42,333,871
4 District Administration						
4.11 Educational Administration	438,675	97,824	536,499	70,850	607,349	803,640
4.40 School District Governance	125,574	28,003	153,577	89,414	242,991	224,314
4.41 Business Administration	884,794	187,309	1,072,103	494,145	1,566,248	1,412,192
Total Function 4	1,449,043	313,136	1,762,179	654,409	2,416,588	2,440,146
5 Operations and Maintenance						
5.20 Early Learning and Child Care	-	-	-	-	-	-
5.41 Operations and Maintenance Administration	304,774	67,964	372,738	245,550	618,288	731,518
5.50 Maintenance Operations	3,689,903	806,676	4,496,579	1,026,750	5,523,329	4,793,090
5.52 Maintenance of Grounds	399,596	89,110	488,706	150,400	639,106	744,774
5.56 Utilities	-	-	-	1,350,000	1,350,000	1,335,600
Total Function 5	4,394,273	963,750	5,358,023	2,772,700	8,130,723	7,604,982
7 Transportation and Housing						
7.41 Transportation and Housing Administration	243,851	54,379	298,230	14,900	313,130	309,325
7.70 Student Transportation	1,554,188	336,173	1,890,361	2,094,370	3,984,731	3,732,670
Total Function 7	1,798,039	390,552	2,188,591	2,109,270	4,297,861	4,041,995
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	39,284,793	8,804,219	48,089,012	8,879,588	56,968,600	56,420,994

School District No. 59 (Peace River South)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,823,923	7,006,480
Other	50,000	
Other Revenue	861,400	896,309
Investment Income	2,000	2,000
Total Revenue	7,737,323	7,904,789
Expenses		
Instruction	7,451,534	7,563,797
Operations and Maintenance	285,789	305,083
Transportation and Housing		35,909
Total Expense	7,737,323	7,904,789
Budgeted Surplus (Deficit), for the year	-	-

School District No. 59 (Peace River South)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
Deferred Revenue, beginning of year	\$	\$	741,000	\$ 7,500	5,000	\$	\$ 60,000	\$	\$
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	285,789	187,951		192,000	31,850	86,872	413,832	327,104	3,709,406
Other			750,000						
Investment Income									
	285,789	187,951	750,000	192,000	31,850	86,872	413,832	327,104	3,709,406
Less: Allocated to Revenue	285,789	187,951	850,000	199,500	36,850	86,872	473,832	327,104	3,709,406
Deferred Revenue, end of year	-	-	641,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	285,789	187,951		199,500	36,850	86,872	473,832	327,104	3,709,406
Provincial Grants - Other									
Other Revenue			850,000						
Investment Income									
	285,789	187,951	850,000	199,500	36,850	86,872	473,832	327,104	3,709,406
Expenses									
Salaries									
Teachers						48,997	43,938		3,015,777
Principals and Vice Principals								36,000	
Educational Assistants							245,455		
Support Staff	88,500	152,805		144,226			32,756	29,500	
Other Professionals					10,967		16,966	26,500	
Substitutes					6,120	5,400		160,000	
	88,500	152,805	-	144,226	17,087	54,397	339,115	252,000	3,015,777
Employee Benefits	18,698	35,146		36,057	2,850	11,269	89,327	31,444	693,629
Services and Supplies	178,591		850,000	19,217	16,913	21,206	45,390	43,660	
	285,789	187,951	850,000	199,500	36,850	86,872	473,832	327,104	3,709,406
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 59 (Peace River South)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	ECL Early Care & Learning	Feeding Futures Fund	Health Career Dual Credit Expansion
Deferred Revenue, beginning of year	\$	\$ 10,000	\$	\$ 120,000	\$	\$	\$	\$ 200,000	\$ 25,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	202,419	15,897	55,000	77,000	100,000	25,000	175,000	516,303	25,000
Other									
Investment Income									
	202,419	15,897	55,000	77,000	100,000	25,000	175,000	516,303	25,000
Less: Allocated to Revenue	202,419	25,897	55,000	150,000	100,000	25,000	175,000	716,303	50,000
Deferred Revenue, end of year	-	-	-	47,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	202,419	25,897	55,000	150,000	100,000	25,000	175,000	716,303	50,000
Provincial Grants - Other									
Other Revenue									
Investment Income									
	202,419	25,897	55,000	150,000	100,000	25,000	175,000	716,303	50,000
Expenses									
Salaries									
Teachers									
Principals and Vice Principals				15,750			95,403	31,500	15,750
Educational Assistants								50,000	
Support Staff						16,493			
Other Professionals									
Substitutes	170,150		15,000						5,000
	170,150	-	15,000	15,750	-	16,493	95,403	81,500	20,750
Employee Benefits	21,269		2,000	3,622		4,693	18,031	18,745	4,250
Services and Supplies	11,000	25,897	38,000	130,628	100,000	3,814	61,566	616,058	25,000
	202,419	25,897	55,000	150,000	100,000	25,000	175,000	716,303	50,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 59 (Peace River South)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Careers Grants	Building Learning Together BLT	WEX	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	15,000	40,000	50,000	1,273,500
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				6,426,423
Other	10,000	2,000		762,000
Investment Income		2,000		2,000
	10,000	4,000	-	7,190,423
Less: Allocated to Revenue	17,000	13,400	50,000	7,737,323
Deferred Revenue, end of year	8,000	30,600	-	726,600
Revenues				
Provincial Grants - Ministry of Education and Child Care	17,000			6,823,923
Provincial Grants - Other			50,000	50,000
Other Revenue		11,400		861,400
Investment Income		2,000		2,000
	17,000	13,400	50,000	7,737,323
Expenses				
Salaries				
Teachers				3,108,712
Principals and Vice Principals				194,403
Educational Assistants				295,455
Support Staff		10,000	20,640	494,920
Other Professionals				54,433
Substitutes				361,670
	-	10,000	20,640	4,509,593
Employee Benefits		2,300	4,747	998,077
Services and Supplies	17,000	1,100	24,613	2,229,653
	17,000	13,400	50,000	7,737,323
Net Revenue (Expense)	-	-	-	-

School District No. 59 (Peace River South)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	500,000		500,000	1,503,128
Rentals and Leases		1,000	1,000	1,000
Investment Income		1,750	1,750	2,028
Amortization of Deferred Capital Revenue	1,889,780		1,889,780	1,712,580
Total Revenue	2,389,780	2,750	2,392,530	3,218,736
Expenses				
Operations and Maintenance	500,000		500,000	1,503,128
Transportation and Housing			-	
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,115,956		2,115,956	1,564,572
Transportation and Housing	300,000		300,000	469,476
Total Expense	2,915,956	-	2,915,956	3,537,176
Net Revenue (Expense)	(526,176)	2,750	(523,426)	(318,440)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	150,000		150,000	378,483
Total Net Transfers	150,000	-	150,000	378,483
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(376,176)	2,750	(373,426)	60,043